Payment Options

Fall billing statements will be posted on July 15th via Proxy with a due date of August 15th. Instructions to set up Proxy are on the student’s checklist on myWofford.

- **Lump Sum Payment**
  - When bills are posted online, there will be an option to pay online or mail a check.

- **Parent PLUS Loan**
  - A loan borrowed by the parent at a fixed 7.595% interest rate and 4.248% origination fee
  - A parent who is accepted may request the maximum amount needed
  - A parent denied – the student may borrow an additional $4,000 in their unsubsidized loan amount
  - Application found at [https://studentloans.gov/myDirectLoan/index.action](https://studentloans.gov/myDirectLoan/index.action)

- **Private/Alternative Loan**
  - A loan borrowed in the student’s name with a credit worthy co-signer
  - Interest rates and origination fees are determined by the lender
  - A list of lenders may be found at [https://www.wofford.edu/admission/financial-aid/loan-information](https://www.wofford.edu/admission/financial-aid/loan-information)

- **Payment Plan**
  - A 10-month interest free annual payment plan; $55 enrollment fee required
  - Amount is calculated on the amount owed for the year divided into 10 equal payments
  - Payments are July – April
  - Deadline to register is August 31st, July and August payments are required at that time
  - Payment plans for each semester are also available
  - More information found at [https://www.wofford.edu/administration/business-office](https://www.wofford.edu/administration/business-office)

**Other important dates:**

October 10th: Interim bills are posted for those travelling
October 30th: Interim bills are posted for those on campus with additional fee
December 16th: Spring bills are posted due January 15th
March 15th: Returning student reservation deposit due $500