Revised Financial Aid Office Tuition Exchange Policy

What Must a Student Do to Retain a Scholarship?
*Students must meet the institution's standards for academic performance and personal conduct and other terms and conditions of the scholarship.*

What Is the Dollar Value of The Scholarship?
*Scholarships cover full tuition, or a rate set by Tuition Exchange, but not special fees, course overloads, or room and board charges.* For 2007-2008, institutions that charge more than $25,000 for tuition are permitted to award less than their full tuition, but not less than $25,000. Some colleges cover other expenses, such as room in their awards. The "Conducting a School Search" page contains information indicating which schools offer more than basic tuition. Some member institutions reduce their scholarships by the amount of federal and state grants awarded to a student, whether or not these are based on financial need. The Application/Certification Form notifying you of your award and award letter should provide specific details, but if you are confused, seek clarification by asking questions before you accept the scholarship.

Tuition Exchange Website 01/03/2008

**Policy Change Effective for New Tuition Exchange Recipients Entering Wofford with a Wofford Tuition Exchange Scholarship as of Fall 2008 or After**

The Tuition Exchange Program is composed of Import Scholarships and Export Scholarships. Import Scholarships are awarded to students who have a parent working at another institution and are applying for a Tuition Exchange Scholarship to attend Wofford College. Export Scholarships are awarded to students who have a parent working at Wofford who meets employment qualifications as stipulated in the Faculty and/or Staff Human Resources Handbook. As an institution, we must keep our Import Scholarships in excess of our Export Scholarships to remain eligible to participate in the Tuition Exchange Program. Wofford is fortunate that we generally have many more Tuition Exchange Import applications so we are able to certify all qualified Export Scholarship requests at this time.

The Tuition Exchange organization annually sets the minimum value of a Tuition Exchange Scholarship (WTE) for all colleges. If Wofford College’s tuition is greater than the "set amount", Wofford will use the annual "set amount" rather than full value of tuition for selected recipients. Import student applicants who are accepted for admission to Wofford will be reviewed by the Wofford Scholarship Committee and select the students to be offered Import WTE scholarships.

The number of available WTE scholarships to be award each year will be determined by the Enrollment Management Team prior to making Early Action awards each year. Because WTE Imports are treated as scholarships and expensed against the freshman recruiting budget, the number of WTE Import Scholarships offered will be determined by the recruiting budget and Import/Export balance.

To apply for Tuition Exchange Export scholarships, to other colleges the Wofford parent of the student applying for a Tuition Exchange Scholarship must contact Lisa Switzer to submit the information required to complete Tuition Exchange certification to colleges to which the applicant is applying for the scholarship. The decision to accept the student for admission, to offer a Tuition Exchange Export Scholarship, and the amount of the Tuition Exchange Export Scholarship are determined by the individual colleges.

*Effective for students enrolling at Wofford for the first time fall, 2008 having never participated in either the WTE Import or Export Scholarship Program or received Wofford Employee Grant (WED),*
sometimes called tuition remission, the value of the WTE Scholarship will be the minimum annual authorized amount “set amount” by the Tuition Exchange or for WED the actual cost of tuition annually. The number of full-time semesters for WTE and/or WED combined cannot exceed eight or eligibility to graduate. This change brings practice in line with college policy.

Students who are or have been enrolled at Wofford prior to fall 2008 and have received WTE and/or WED funding will receive the full cost of tuition until graduation or the student completes a total of ten full-time semesters of WTE and/or WED funding.

The “set value” of the WTE scholarship determined by the Tuition Exchange program for 2008-2009 is $26,800 and the Tuition Exchange program has determined for 2009-2010 to be $29,000. Students enrolling at Wofford for the first time 200809 having never received WTE Import or Export funding or WED funding before will receive WTE valued at $29,000 for the standard academic year (fall, interim, spring).

Currently enrolled students receiving WTE scholarships or students who have been enrolled at Wofford prior to 200809 and received WTE and/or WED scholarships will continue to receive the full value of tuition at Wofford annually based on actual tuition costs for the standard academic year (fall, interim, spring). For transfer student awarded WTE or WED and have been enrolled at Wofford prior to 200809 and received either WTE or WED the number of eligible WTE semesters is based on the student’s class standing at the time of transfer enrollment at Wofford. Class standing is determined by the number of hours accepted for transfer by the Wofford Registrar. For example, students with 30 -59 hours will be limited to six semesters; students with 60 – 90 hours will be limited to four semesters, etc.

To qualify for renewal of the TE Import Scholarship student recipients must earn a minimum of 24 new semester hours each year, the equivalent of the college’s satisfactory academic progress policy, and have the exporting college submit an electronic renewal/re-certification application verifying continuing eligibility to participate.

Faculty and staff employed in the Wofford Military Science Department will be eligible for WED and/or WTE for their children assuming they meet the qualifications as stipulated in the Faculty and/or Staff Human Resources Handbook.